## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF SOUTH CAROLINA

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IN RE:

Bargain Equipment Sales, Inc.,

CASE NO. 01-04574-B

Sprint Auction Company of Mississippi, Inc.,

CASE NO. 01-04648-B

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Sprint Auction Company of S.C., Inc.,

f/k/a Easler Auction Company, Inc.,

CASE NO. 01-04714-B

Thomas Mark Christensen,

CASE NO. 01-04042-B

TO: All Creditors and Parties in Interest:

## NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the Trustee is applying for approval to sell the property of the Debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on May 2, 2002 at 9 a.m. at the SouthTrust Bank Building, 145 King Street, Room 225, Charleston, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private.

## PROPERTY TO BE SOLD:

- 1. 1065 Middleton Street, Orangeburg, South Carolina TMS No. 0171-14-05-018-000
- 2. 109 Main Street, Kingstree, South Carolina TMS No. 11-025-182
- 130 S. Main Street, Sumter, South Carolina TMS No. 228-13-08-012
- 4. 841 State Street, Holly Hill, South Carolina TMS No. 0347-02-12-002-000
- 5. 198 Amelia Street, Orangeburg, South Carolina TMS No. 171-10-22-024-000

**PRICE:** \$282,000.00.

**APPRAISAL VALUE:** Trustee's estimated value \$282,000.00.

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**BUYER:** Steve Pendley, 141 Red Bank Road, Goose Creek, South Carolina (currently employs Thomas Mark Christensen).

PLACE AND TIME OF SALE: 2300 Wayne Street, Columbia, South Carolina; April 25, 2002, 10:00 A.M.

SALES AGENT/AUCTIONEER/BROKER: None.

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC.: None.

**ESTIMATED TRUSTEE'S COMPENSATION:** Reasonable compensation to be determined by the court, but not to exceed the limits set in 11 U.S.C. §326(a).

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: Berkeley Loans, Inc. \$106,500.00 lien to be satisfied or assumed upon sale.

**DEBTOR'S EXEMPTION: N/A.** 

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$175,500.00.

**STAY OF ORDER:** Trustee requests that the automatic ten (10) day stay not apply to the final order.

Applicant is informed and believes that it would be in the best interest to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The Court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the Court issue an Order authorizing the sale of said

property and such other and further relief as may be proper.

R. Geoffrey Levy

I.D. #2666

2300 Wayne Street

Columbia, South Carolina 29201

(803) 256-4693

Attorney for the Trustee

March 27 2002